

Message Text

UNCLASSIFIED

PAGE 01 LA PAZ 06750 261858Z

14

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 COME-00 FRB-01

TRSE-00 /030 W

----- 009908

R 261830Z SEP 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 8172

UNCLAS LA PAZ 6750

E.O. 11652: N/A

TAGS: EINV, BL

SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: STATE 191056

1. BOLIVIA HAS A FREE CONVERSION POLICY AT PRESENT. LOCAL CURRENCY CAN BE EXCHANGED BY ANYONE FOR DOLLARS AT LOCAL BANKS, SUBJECT TO NORMAL TRANSACTION TIME.

2. BOLIVIA'S FOREIGN EXCHANGE RESERVE POSITION HAS DETERIORATED OVER PAST SIX MONTHS DUE TO FALLING WORLD PRICES FOR ITS MINERALS' EXPORTS. SITUATION SPELLED OUT IN DETAIL IN LA PAZ 6402. ALTHOUGH WE ARE AWARE THAT SOME GOB OFFICIALS FAVOR EXCHANGE CONTROLS AS ONE OF MEASURES TO MAINTAIN RESERVES, GOB SEEMS GENERALLY COMMITTED TO FREE CONVERSION, AND IS STRONGLY PROMOTING FOREIGN PRIVATE INVESTMENT IN SOME SECTORS UNDER CONTROLLED CONDITIONS. EMBASSY THEREFORE CONSIDERS POSSIBILITY OF EXCHANGE CONTROLS AFFECTING FOREIGN INVESTORS UNDER THIS GOVERNMENT TO BE RELATIVELY REMOTE.

PARKER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, FOREIGN EXCHANGE CONTROLS, INVESTMENT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAPAZ06750
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750335-0713
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750910/aaaaaisd.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 191056
Review Action: RELEASED, APPROVED
Review Authority: MartinML
Review Comment: n/a
Review Content Flags:
Review Date: 20 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 FEB 2003 by maustmc>; APPROVED <11 FEB 2004 by MartinML>
Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)
TAGS: EINV, BL, OPIC
To: STATE
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